

Malek Siddiqui Wali

CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITORS' REPORT
To the Trustee of
Peninsula AMCL BDBL Unit Fund One**

We have audited the accompanying Statement of Financial Position of Peninsula AMCL BDBL Unit FunOne as at June 30, 2018 and the related Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Notes for the period then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements:

The Management is responsible for the preparation and fair presentation of these financial statements in accordance with Generally Accepted Accounting Principles (GAAP), Bangladesh Accounting Standard (BAS)/Bangladesh Financial Reporting Standards (BFRS), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala Rules 2001, Trust Deed and other applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, where due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance where the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments the auditor consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.


Opinion:

In our opinion the financial statements prepared in accordance with Generally Accepted Accounting Principles (GAAP), Bangladesh Accounting Standard/Bangladesh Financial Reporting Standards (BFRS), give a true and fair view of the state of the fund affairs as of June 30, 2018 and of the results of its operations and its cash flows for the period then ended.

We also report that:

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- In our opinion, proper books of accounts as required by law have been kept by the fund so far as it appeared from our examination of those books; Profit or loss and other
- The fund Statement of Financial Position and Statement of Comprehensive Income dealt with by the report are in agreement with the books of accounts;
- The expenditures incurred and payments made were for the purpose of the fund business.
- The profit or loss statement for the year 2018 year has reflected Tk. 4,506,617 as provision (loss) for marketable securities in lieu of required provision of Tk. 9,013,235 which effectively creates shortfall of provision of Tk. 4,506,618. If provision is correctly accounted for in accordance with BFRS-9, the profit for the year would be Tk. 1,5497,333 instead of current profit of Tk. 20,003,951.

Dated: Dhaka
July 29, 2018


Malek Siddiqui Wali
Chartered Accountants



Peninsula AMCL BDBL Unit Fund One
Statement of Financial Position
As at June 30, 2018



Particulars	Notes	As at June 30,2018 Taka	As at June 30,2017 Taka
ASSETS			
Non Current Asset			
Preliminary Expenses	6	2,991,960	3,630,594
Investment in marketable securities	7	173,691,414	170,758,906
		176,683,374	174,389,500
Current Asset			
Cash and cash equivalent	5	55,790,739	57,247,318
Advances, Deposit & Prepayments	8	335,462	249,887
		56,126,201	57,497,205
Total Assets		232,809,575	231,886,705
EQUITY & LIABILITIES			
Unit Capital Fund	9	196,093,900	196,078,900
Unit Premium/(Discount)	10	9,446,809	9,442,409
Retained earnings	11	21,125,656	24,651,173
Total Equity		226,666,365	230,172,482
Current Liabilities			
Liabilities for expenditures	13	1,335,428	1,415,625
Provision for investment	15	4,506,617	-
Other liabilities	12	301,165	298,598
		6,143,210	1,714,223
Total equity & liabilities		232,809,575	231,886,705
NAV at Cost Value	14	11.56	11.74
Nav at Market Value	14	11.10	12.98

The accompanying notes are an integral part of these financial statement

The financial Statements were approved by the board of Trustee on 29th July 18 and were signed on its behalf by.

Trustee

Investment Corporation of
Bangladesh

Signed in terms of our report of even date annexed

Dhaka:Dhaka
July 29,2018

Asset Manager

Peninsula Asset Management
Company Limited

Malek Siddiqui Wali
Chartered Accountants

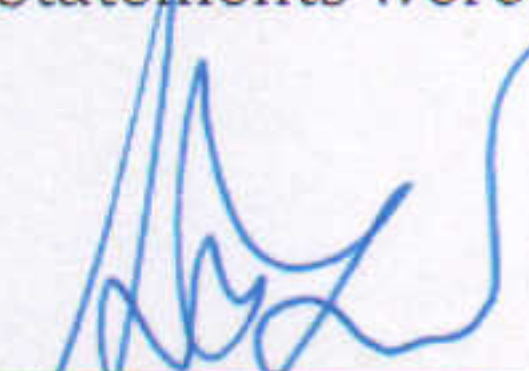


Peninsula AMCL BDBL Unit Fund One
Statement of Profit or Loss and Other Comprehensive Income
For the period from 01 July 2017 to 30 June 2018

Particulars	Notes	For the year ended June 30,2018 Taka	For the year ended June 30,2017 Taka
Income			
Interest income	15	415,152	1,672,321
Investment income	16	31,061,442	24,564,785
Total Income		31,476,594	26,237,106
Expenditure			
Management Fee		5,190,247	3,896,044
Trustee Fee		248,020	170,134
Custodial Fee		211,071	98,643
Amortization of pre-operating expenses	6	638,635	638,634
Bank Charge & excise duty	17	53,893	128,371
Fund's annual fee		248,020	113,085
Audit fee		17,250	17,250
CBDL Expenses		51,373	74,984
Other Operating Expenses	18	307,516	187,814
Total Expenditure		6,966,026	5,324,959
Profit/(loss) before Provision and tax		24,510,568	20,912,147
Provision for diminution in value of investment		(4,506,617)	-
Profit/(loss) before tax		20,003,951	20,912,147
Provision for tax		-	-
Net profit/(loss) after tax		20,003,951	20,912,147
Earning Per Unit		1.02	1.07

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Trustee


Investment Corporation of Bangladesh

Signed in terms of our report of even date annexed

Date: Dhaka
July 29, 2018


Asset Manager

Peninsula Asset Management Company
Limited


Malek Siddiqui Wali
Chartered Accountants



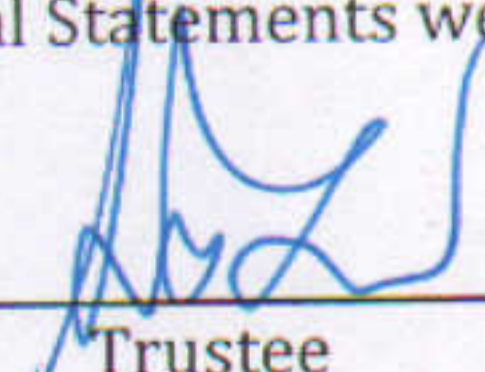
Peninsula AMCL BDBL Unit Fund One
Statement of Changes in Equity
For the period from 01 July 2017 to 30 June 2018

(Amount in Taka)

Particulars	Unit Capital Fund	Unit Premium	Retained Earnings	Total equity
Balance at July 1, 2016	105,499,997	-	3,739,026	109,239,023
Issued share capital	90,578,903	-	-	90,578,903
Unit Premium	-	9,442,409	-	9,442,409
Net profit/(loss) for the year	-	-	20,912,147	20,912,147
Balance at June 30, 2017	196,078,900	9,442,409	24,651,173	230,172,482
Balance at July 1, 2017	196,078,900	9,442,409	24,651,173	230,172,482
Issued unit capital	15,000	-	-	15,000
Unit Premium	-	4,400	-	4,400
Dividend Paid for the year 2016-17	-	-	(23,529,468)	(23,529,468)
Net profit/(loss) for the year	-	-	20,003,951	20,003,951
As at 30 June 2018	196,093,900	9,446,809	21,125,656	226,666,365

The accompanying notes are an integral part of these financial statements

The financial Statements were approved by the board of Trustee on 29th July 18 and were signed on its




 Trustee
 Investment Corporation of
 Bangladesh



 Asste Manager
 Peninsula Asset Management
 Company Ltd.

Signed in terms of our report of even date annexed

Date: Dhaka
 July 29, 2018



 Malek Siddiqui Wali
 Chartered Accountants

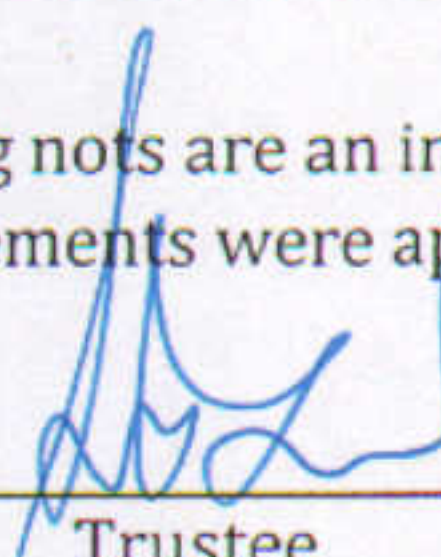


Peninsula AMCL BDBL Unit Fund One
Statement of Cash flows
For the period from 01 July 2017 to 30 June 2018

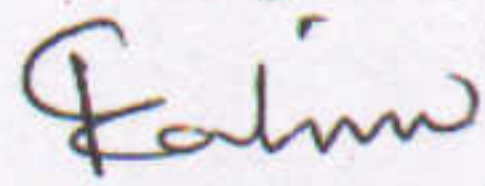
Particulars	For the year ended June 30,2018 Taka	For the year ended June 30,2018 Taka
Cash flows from operating activities		
Interest Income	415,152	2,169,182
Investment Income	31,061,442	24,564,785
Payment of operating	(6,490,596)	(4,372,894)
	24,985,998	22,361,073
Cash flows from investing activities		
Investment in marketable securities	(2,932,508)	(131,279,957)
Net cash flow/ (used in) investing activities	(2,932,508)	(131,279,957)
Cash flows from financing activities		
Dividend paid	(23,529,468)	-
Unit Premium/(Discount)	4,400	9,503,582
Unit Capital Fund	15,000	90,517,730
Net cash flow from financing activities	(23,510,068)	100,021,312
Net (Deficit)/Surplus in Cash and Bank Balances for the Year	(1,456,579)	(8,897,572)
Cash and Bank Balances at beginning of the period	57,247,318	66,144,890
Cash and Bank Balances at the end of the period	55,790,739	57,247,318

The accompanying notes are an integral part of these financial statements

The financial Statements were approved by the board of Trustee on 29th July 18 and were signed on its behalf by



 Trustee
 Investment Corporation of Bangladesh



 Asset Manager
 Peninsula Asset Management Company
 Limited

Signed in terms of our report of even date annexed

Date: Dhaka
 July 29, 2018



 Malek Siddiqui Wali
 Chartered Accountants



Peninsula AMCL BDBL Unit Fund One

Notes to the financial statements

For the period from 01 July 2017 to 30 June 2018

1.0 About the fund

Peninsula AMCL BDBL Unit Fund One was established under a trust deed executed on 30 July 2015 between Bangladesh Development Bank Limited (BDBL) as sponsor and the Investment Corporation of Bangladesh (ICB) as Trustee under the Trust Act 1882 and Registration Act 1908. The fund received registration certificate from the Bangladesh Securities and Exchange Commission (BSEC) on 14 September 2015 under the Securities and Exchange Commission (Mutual Fund) Rules 2001. The prospectus was approved by the BSEC on December 28, 2015 in accordance with the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and the Trustee gave its approval to initiate investment activities of the Fund on March 21, 2016.

Peninsula Asset Management Company Limited is the assets manager of the fund. Peninsula Asset Management Company Ltd is a private company limited by shares, incorporated in Bangladesh on February 03, 2010 vide reg. no. C-82231/10 under the Companies Act 1994 and licensed as Asset Manager on September 4, 2013 by the Bangladesh Securities and Exchanges Commission, Dhaka, Bangladesh Under Section 28 of the Securities and Exchange Commission (Mutual Fund) Rules 2001.

2.0 Objectives of the fund

The objective of the Peninsula AMCL BDBL Unit Fund One is to achieve superior risk adjusted return to the unit holders in the form of capital appreciation, dividend, interest income by investing the proceeds of the fund both in capital market and money market instruments and to provide regular dividend payments to the unit holders. Keeping in mind the world-wide popularity and performance of the open-end funds and their substantial increase in number in recent years Peninsula Asset management Company Limited with the sponsorship of BDBL took the initiative to launch this fund in Bangladesh Market. This initiative is expected to contribute to the development of the capital market by providing a value added investment management for the investors.

3.0 Basis for preparation and significant accounting polities

3.1 Basis of preparation

The financial statements have been prepared on a going concern basis following accrual basis of accounting in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh (ICAB) as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), except the circumstances where local regulations differ, and also in compliance with requirements of Securities and Exchange Commission (Mutual Fund) Rules 2001 and other applicable laws and regulations in Bangladesh.



3.2 Presentation and functional currency

The financial statements are presented in Bangladesh Taka (BDT) currency, which is the Company's functional currency.

3.3 Components of Financial Statement

1. Statement of financial position
2. Statement of comprehensive income
3. Statement of changes in equity
4. Statement of cash flows
5. Notes to the financial statements

3.4 Investment policy

1. The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules, 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchanges Commission and/or the Bangladesh Bank and/or the Insurance Development and Regulatory Authority (IDRA) of Bangladesh or any other competent authority in this regard.
2. Not less than 60 (Sixty) percent of the total money collected under the Scheme of the fund shall be invested in capital market instrument out of which at least 50 (fifty) percent shall be invested in listed securities.
3. Not more than 25 (twenty five) percent of the total assets of the Scheme of the fund shall be invested in Fixed Income Securities (FIS).
4. Not more than 15 (fifteen) percent of the total assets of the Scheme of the fund shall be invested in pre IPOs at one time.
5. All money collected under the fund shall be invested only in encashble/transferable instrument, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures and securitized debts.
6. The fund shall get the securities purchased or transferred in the name of the fund.
7. Only the Asset Management Company will make the investment decisions and place order for securities to be purchased or sold for the Scheme's portfolio.

3.5 Valuation of Investments

1. All purchases and sales of securities that require delivery of the same within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which fund commits to purchase or sell the investments.
2. Bonus entitlement, if any, are not accounted for as income, rather included in the portfolio to reduce average cost. The reasons behind consideration of stock bonus after record date are as follows:

- The market adjusts the security price immediately after the record date. If bonus shares are not taken into consideration on the following day of record date, the portfolio value is understated significantly. Reported NAV volatility increases for this.

- Sale and repurchase price of the fund are calculated based on the NAV at market price, And if NAV is understated, sale and repurchases prices will be understated.

- The company proposing dividend and rejecting such decision in AGM is highly exceptional case in Bangladesh.

- This is well practiced method in Bangladesh as most of the brokers, merchant bankers, banks NBFIs and AMCs in Bangladesh account for stock bonus/cash dividend immediately after the record date.

3. The listed securities are valued at average closing quoted market price on the stock exchange on the date of valuation i.e., on 30 June 2017. The non listed securities are valued at cost price except the investments in open ended mutual funds that are valued at repurchase price of respective fund prevailing during the week of the preparation of the financial statements. And those open-ended mutual funds which do not declare repurchase price are valued at cost price until the declaration of such price.

3.6 Trustee fees

The Trustee shall be paid an annual Trusteeship Fee @0.10% of the Net Asset Value of the fund on semi-annual in advance basis during the life of the fund or as may be agreed upon between the parties.

3.7 Management fees

As per Securities and Exchange Commission (Mutual Fund) Rules 2001, the asset management company shall be entitled to charge the fund as annual management fee for the management of the investment at the following rate:

- i) @2.5% per annum of weekly average Net Asset Value (NAV) of the fund up to TK. 50,000,000 (Taka five crore)
- ii) @2% per annum for additional amount of the weekly average NAV of the fund over Tk. 50,000,000 (Taka five crore) but up to Tk. 250,000,000 (Taka twenty five crore)
- iii) @1.5% per annum for additional amount of the weekly average NAV of the fund over Tk. 250,000,000 (Taka twenty five crore) but up to Tk. 500,000,000 (Taka fifty crore)
- iv) @1% per annum for additional amount of the weekly average NAV of the fund over Tk. 500,000,000 (Taka twenty five crore).

The management fee is calculated on every closing day of the week on the previous day's NAV of the fund and accumulated up to the date of the financial statements.



3.8 Custodian fees

The fund shall pay to the Custodian a safe keeping fee @0.1% of the balance securities held by the fund calculated on the basis of average month end value per annum. The fee for custodian services will be paid semi annually. Any out of pocket expenses may be applicable to the fund operation from time to time.

3.9 CDBL Fees

CDBL charges will be paid on actual basis upon request from the custodian.

3.10 Fund registration and other charges/ annual fees to BSEC

As per Rule 10(1) of the Bangladesh Securities and Exchange Commission (Mutual Fund) Rules, 2001, the fund has paid one off registration fee to BSEC which is equal to 0.20% of the initial fund size before application to BSEC for registration of the fund.

In addition, as per rule 11, the fund is required to pay an annual fee to BSEC which is equal to 0.10% of the fund value or Tk. 50,000 which ever is higher.

3.11 Revenue recognition

Revenue is recognized only when it is measurable and probable that the economic benefits associated with the transaction will flow to the fund and in accordance with Bangladesh Accounting Standards (BAS) 18: 'Revenue' unless otherwise mentioned or otherwise guided by separate BAS/BFRS or other local laws and regulation.

a) Gain from disposal of Investment in capital market

Gain or loss (Difference between sales proceeds and weight average cost of investment) arising from the sale of securities is accounted for when the securities are sold /offloaded.

b) Dividend Income

Cash dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, meaning that dividends are recognized when shareholders' right to receive the dividend is established. Bonus dividends are recognised by adjusting average cost price of concerned investment.

c) Interest income

Income from any fixed income securities such as Fixed Deposit/ Term deposits, Bond or debenture STD or SND accounts is recognized on accrual basis.

3.12 Provision for Income Tax

The income of the fund is exempted from income tax under the provision of SRO#333 law/Income Tax/2011 dated 10 November 2011. Hence no provision for tax has been made.

3.13 Deferred Revenue Expenditure and its amortization

Initial issue and formation expenses are estimated not to be over 5 (five) percent of the collected amount of the fund raised under the scheme. The issue and formation expenses will be amortize with 7 (seven) years on a straight line method.



3.14 Net Asset Value

The Asset Management Company shall calculate the Net Asset Value (NAV) per unit of the fund on a weekly basis, or otherwise as may be directed by BSEC, as per formula prescribed in the Securities and Exchange (Mutual Fund) Rules, 2001.

3.15 Provision for Investment

Full provision for diminution in value of investment both in listed and non-listed securities, as of closing of the year on an aggregate portfolio basis is made.

3.16 Event after reporting period

All material events occurring after the balance sheet date has been considered and where necessary adjusted for.

4.0 General

These financial statements are presented in Bangladesh Taka (Taka/Tk.), which is the fund's functional currency. All amounts are presented in Taka and have been rounded off to the nearest taka.

4.01 Components of Financial statement:

- 1 Statement of Financial Position
- 2 Statement of Profit or Loss and Other Comprehensive Income
- 3 Statement of Changes in Equity
- 4 Statement of Cash flows
- 5 Notes to the financial statements

4.02 Rearrangement:

The Statement of cash flows were presented under indirect method as per BAS-7 statement of cash flows. To comply with the requirement of Bangladesh Securities and Exchange Commission Rule 1987, The statement of cash flows for the current year 2018 has been presented under direct method. As such, the statement of cash flows for the year 2018 has been re-produced under direct method.

4.03 Restated Statement:

- a) Statement of cash flows: Preliminary expenses amortization of tk 638,634 for 2017 has wrongly been presented in investing activities as cash inflow in investing activities rather than adjusting the cash flow in operating activity. The statement of cash flows has now been restated in this respect. Resulting net cash generated from operating has been increased by tk 638,634 and net cash used in investing activity has been increased by same amount.

b) **Net Asset value per share :**

The balance of retained earnings was tk 24,651,173 but during the calculation of NAV per share for the year 2017 it was considered of tk 24,651,705. If the mentioned correction is made then NAV per share would be tk 230,172,482 rather than tk 11.73 the NAV per share has now been rectified.



	Amount in BDT	
	30.06.2018	30.06.2017
5 Cash and cash equivalent		
<u>Cash at Bank:</u> <u>Account No.</u>		
South East Bank Limit: SND 13100000122	250,924	1,449,985
South East Bank Limit: SND 13100000166	6,122,681	47,406,626
South East Bank Limit: SND 13100000249	5,548	-
<u>Cash with brokerage house:</u>		
BO Account Cash Balance	49,411,586	8,390,707
	55,790,739	57,247,318

5.1 Bank Balance Reconciliation has been performed and found in order.

6 Preliminary Expenses

Cost:

Opening balance	4,470,441	4,470,441
Add: Addition during the year	-	-
Less: Adjusted during the year	-	-
	4,470,441	4,470,441

Accumulated Amotization :

Opening balance	839,847	201,213
Charged during the year	638,634	638,634
Adjustement during the year	-	-
	1,478,481	839,847

Written Down value

	2,991,960	3,630,594
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7 Investment in marketable securities

Investment in listed securities - at cost	173,691,414	170,758,906
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A schedule of detailed investment in listed marketable securities is given in Annexure - A

8 Advances, Deposits & Prepayments

Closing balance comprises as follows:

Advance trustee fee to ICB	112,432	-
Advance Fund Annual fee	223,030	249,887
	335,462	249,887

9 Unit Capital Fund

Opening Balance	196,078,900	105,561,170
Add: Addition during the period	15,000	90,517,730
	196,093,900	196,078,900
Less: Surrender During the period	-	-
	196,093,900	196,078,900

The name of the fund is 'Peninsula AMCL BDBL Unit Fund One' and it is an open-end mutual fund with a perpetual life. The initial target size of the fund, was Tk. 100,000,000 (Taka ten crore) only divided into 10,000,000 (one crore) units of Tk. 10 each. Subsequently, the fund has got approval to issue further 2,500,000 units of TK. 10 each total TK. 25,000,000.



Amount in BDT	
30.06.2018	30.06.2017

9.1 As of 30 June 2017 the unit fund capital are comprised as follows:

Name of Investors	Unit Sales Price	Unit price	No. of Units	Amount in Taka	Amount in Taka
Bangladesh Development Bank Ltd	10	10	2,000,000	20,000,000	20,000,000
Delta Brac Housing Finance	10	10	250,000	2,500,000	2,500,000
Sadharan Bima Corporation	10	10	5,000,000	50,000,000	50,000,000
Janata Capital And Investment Ltd	10	10	100,000	1,000,000	1,000,000
Faisal Spinning Mills Ltd	10	10	500,000	5,000,000	5,000,000
Green Delta Mutual Fund	10	10	100,000	1,000,000	1,000,000
AIBL 1st Islamic Mutual Fund	10	10	100,000	1,000,000	1,000,000
DBH 1st Mutual Fund	10	10	100,000	1,000,000	1,000,000
NCCBL Mutual Fund-1	10	10	100,000	1,000,000	1,000,000
LR Global Bangladesh Mutual Fund One	10	10	100,000	1,000,000	1,000,000
MBL 1st Mutual Fund	10	10	100,000	1,000,000	1,000,000
NLI Securities Ltd	10	10	100,000	1,000,000	1,000,000
Investment Corporation of Bangladesh	10	10	1,450,000	14,500,000	14,500,000
Investment Corporation of Bangladesh	9.89	10	556,117	5,561,170	5,561,170
Mr. Reaz Uddin Ahmed	10.66	10	1,000	10,000	10,000
Mr. Khan Nazrul Islam	10.66	10	1,000	10,000	10,000
ICB Unit Fund	11.05	10	9,049,773	90,497,730	90,497,730
Mr. Al Amin Ahmed	12.32	10	500	5,000	-
Mr. Al Amin Ahmed	13.24	10	1,000	10,000	-
Total			19,609,390	196,093,900	196,078,900

10 Unit Premium/(Discount)

Opening Balance	9,442,409	(61,173)
Add: Addition during the period	4,400	9,503,582
Less: Adjusted During the period	-	-
	9,446,809	9,442,409

Detail back up given below:

Name of Investors	Unit Sales Price	Unit price	No. of Units	Amount in Taka	Amount in Taka
Investment Corporation of Bangladesh	9.89	10.00	556,117	(61,173)	(61,173)
Mr. Reaz Uddin Ahmed	10.66	10.00	1,000	660	660
Mr. Khan Nazrul Islam	10.66	10.00	1,000	660	660
ICB Unit Fund	11.05	10.00	9,049,773	9,502,262	9,502,262
Mr. Al Amin Ahmed	12.32	10.00	500	1,160	-
Mr. Al Amin Ahmed	13.24	10.00	1,000	3,240	-
Total			9,609,390	9,446,809	9,442,409



Amount in BDT	
30.06.2018	30.06.2017

11 Retained earnings

Opening Balance
Add: Profit during the period

Less: Dividend paid for the year 2016-17

24,651,173	3,739,026
20,003,951	20,912,147
44,655,124	24,651,173
23,529,468	-
21,125,656	24,651,173

12 Other liabilities

Payable to Peninsula Asset Management Company Limited
Dividend Payable
Payable to CDBL

27,665	25,098
-	-
273,500	273,500
301,165	298,598

12.3 The amount payable to asset manager on account of various day to day expenditure incurred against operation of the fund

13 Liabilities for expenditures

Management fee payable to asset manager
Custodial fee payable
Audit fee payable

1,213,393	1,307,121
100,285	89,005
21,750	19,500
1,335,428	1,415,626

14 Net Asset Value (NAV) per unit

At cost value:

Total Equity fund
Retained Earning
Unit Premium/(Discount)
Net worth/asset of the fund (A)
Number of outstanding units (B)
Net asset value per unit (A/B) at cost

196,093,900	196,078,900
21,125,656	24,651,705
9,446,809	9,442,409
226,666,365	230,173,014
19,609,390	19,607,890
11.56	11.74

At market value:

Total Equity fund
Retained Earning
Unit Premium/(Discount)
Unrealized Gain/(loss) from Investment
Net worth/asset of the fund (C)
Number of outstanding units (D)
Net asset value per unit (C/D) at market price

196,093,900	196,078,900
21,125,656	24,651,705
9,446,809	9,442,409
(9,013,235)	24,304,423
217,653,131	254,477,437
19,609,390	19,607,890
11.10	12.98

15 Provision for investment

Opening balance
Add: Addition during the period

Less: Adjust during the period

-	-
4,506,617	-
4,506,617	-
-	-
4,506,617	-

Amount in BDT	
30.06.2018	30.06.2017

15.01 Interest Income

Interest from bank account no 122 of SEBL
Interest from FDR
Interest from bank account no 249 of SEBL
Interest from bank account no 166 of SEBL
Total Interest Income

50,160	231,369
-	1,141,449
18,698	-
346,294	299,502
415,152	1,672,321

16 Investment income

Gain or loss on disposal of investment
Dividend Income

28,182,181	19,602,384
2,879,261	4,962,400
31,061,442	24,564,785

A schedule of detailed investment income from listed marketable securities is given in Annexure - B

17 Bank Charges

Bank charges and excise duty

53,893	128,371
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18 Other Operating Expenses

BO account annual charge
Bidding Charge
Eligible Investor Registration
Travel and conveyance
Advertising & Publication expenses
Trustee Meeting Expense
Entertainment Expenses
Printing, stationery, postage and others

450	850
16,000	-
25,058	-
3,990	6,263
139,125	103,500
100,000	65,000
2,275	6,696
20,618	5,505
307,516	187,814

19 Event After Reporting period

The Board of Trustee at its 257th Meeting of the Board held on July 29, 2018, approved to the Unitholders a cash dividend @ 10% i.e. Tk. 1.00 per unit (amounting to Taka 19,609,390).

20 Related Party Disclosure

The mutual fund, in normal course of business, carried out a number of transactions with other entities that fall within the definition of related party contained in international Accounting Standard 24 :Related party Disclosures. All transactions involving related parties arising in normal course of business are conducted on an arm's length basis at commercial rates on the same terms and conditions as applicable to the third parties. Details of transaction with related parties and balances with them as at 30th June 2015 were as follows.

Name related party	Nature of relationship	Nature of transaction	Transaction during the year		Balance	
			Dr	Cr	Dr	Cr
Peninsula Asset Management Co. Ltd.	Asset Manager	Management Fee	5,283,975	(5,190,247)	(1,213,393)	(1,307,121)
Peninsula Asset Management Co. Ltd.	Asset Manager	Short Term loan	124,316	(126,883)	(27,665)	(25,098)
ICB	Trstee	Trstee Fee	360,452	(248,020)	112,432	-
					(1,128,627)	(1,332,219)

Peninsula AMCL BDBL Unit Fund One
Investment in Marketable Securities
Portfolio statement as at 30 June, 2018

Annexure - A

(Amount in Taka)

Sl. No	Sector/Industry	Script Name	Unit	Average Cost Price/Unit	Total Cost Value	Fair Value per Unit	Total Fair Value	Unrealised Gain/ Loss
1		BRACBANK	520,161.50	51.59	26,833,952	71.20	37,035,499	10,201,547
2		ONEBANK	0.70	20.22	14	16.50	12	(3)
3	Bank	CITY BANK	461,780.00	47.71	22,033,301	33.60	15,515,808	(6,517,493)
4		DHAKABANK	400,000.00	25.02	10,009,913	14.20	5,680,000	(4,329,913)
5		ICB	1,249.00	190.41	237,825	151.80	189,598	(48,227)
6	Financial Institute	IDLC	295,620.00	75.08	22,194,500	66.30	19,599,606	(2,594,894)
7	Telecommunication	GP	59,998.00	371.45	22,286,376	388.90	23,333,222	1,046,846
8		FEKDIL	478,403.45	28.32	13,550,367	15.20	7,271,732	(6,278,635)
9	Textile	NURANI	42,742.00	9.09	388,570	14.10	602,662	214,092
10	Food & Allied	BATBC	1,521.00	2,581.10	3,925,856	3,456.70	5,257,641	1,331,785
11		IDLC Balanced Fu	500,000.00	10.00	5,000,000	10.32	5,160,000	160,000
12	Mutual Fund	ICB Agrani Bank	250,000.00	10.00	2,500,000	7.60	1,900,000	(600,000)
13		BBS Cables	52,420.25	76.09	3,988,444	72.20	3,784,742	(203,702)
14	Engineering	WMSHIPARD	674,500.00	32.97	22,236,799	29.50	19,897,750	(2,339,049)
15	Pharmaceuticals &	SOPHARMA	60,455.00	298.99	18,075,668	293.10	17,719,361	(356,307)
16	Chemicals	ADVENT	16,667.00	10.00	166,670	34.20	570,011	403,341
17	Fuel & Power	INTRAGO	26,316.00	10.00	263,160	44.10	1,160,536	897,376
Total					173,691,414	Cash Balance	164,678,180	(9,013,235)



Peninsula AMCL BDBL Unit Fund One
As at 30 June, 2018
Statement of Capital Gain / Loss

(Amount in Taka)

Date	Script Name	Unit	Purchase Price / Unit	Purchase Value	Sales Price / Unit	Sales commission	Sales Value	Realised gain/loss
13-Jul-17	ACTIVEFINE	100,000	52.05	5,205,468	49.66	14,898	4,951,080	(254,387)
19-Jul-17	ICB	24,998	199.93	4,997,748	193.69	16,946	4,824,851	(172,897)
20-Jul-17	IDLC	57,470	71.64	4,117,070	73.04	12,593	4,185,193	68,122
20-Jul-17	One Bank	705	21.04	14,834	22.80	56	16,018	1,184
20-Jul-17	IDLC	85,059	71.81	6,108,104	73.25	21,807	6,208,809	100,704
20-Jul-17	ONE BANK	120,650	21.04	2,538,639	22.70	9,586	2,729,169	190,531
25-Jul-17	One Bank	253,155	21.04	5,326,722	22.98	20,364	5,797,922	471,200
26-Jul-17	One Bank	27,080	21.04	569,800	23.30	2,208	628,756	58,956
26-Jul-17	One Bank	59,070	21.04	1,242,912	23.20	4,796	1,365,628	122,715
27-Jul-17	One Bank	252,272	20.22	5,100,033	23.20	17,558	5,835,152	735,119
27-Jul-17	LANKABANGLA	100,000	57.35	5,734,666	56.63	19,821	5,643,456	(91,211)
31-Jul-17	BBS Cables	3,316	10.00	33,160	88.50	1,027	292,439	259,279
1-Aug-17	BBS Cables	3,000	10.00	30,000	90.01	945	269,095	239,095
2-Aug-17	One Bank	252,272	20.22	5,100,033	24.10	18,239	6,061,516	961,483
2-Aug-17	LANKABANGLA	30,000	57.35	1,720,400	56.13	5,893	1,677,954	(42,446)
2-Aug-17	LANKABANGLA	70,000	57.35	4,014,267	56.12	13,750	3,914,800	(99,467)
18-Oct-17	MARKENTILE BANK	250,000	26.38	6,594,725	27.09	20,319	6,752,693	157,968
18-Oct-17	TITASCAS	100,000	57.32	5,732,145	47.59	14,278	4,745,070	(987,075)
2-Nov-17	CITYBANK	275,821	42.80	11,803,984	48.70	47,014	13,385,469	1,581,485
2-Nov-17	GP	36,424	271.83	9,901,124	440.16	56,114	15,976,361	6,075,237
5-Nov-17	SOURPHARMA	26,018	267.27	6,953,798	296.48	26,998	7,686,704	732,906
5-Nov-17	SOURPHARMA	66,019	267.27	17,644,815	296.45	68,500	19,502,840	1,858,025
6-Nov-17	IFAD AUTO	69,500	143.56	9,977,716	138.99	33,810	9,626,217	(351,499)
7-Nov-17	CITYBANK	50,220	46.52	2,336,242	51.30	7,729	2,568,557	232,315
7-Nov-17	CITYBANK	103,822	48.14	4,998,136	51.17	18,595	5,294,313	296,177
7-Nov-17	IFADAUTOS	69,500	143.56	9,977,716	140.02	34,059	9,697,201	(280,515)
18-Mar-18	ACI	10,000	378.33	3,783,317	395.10	11,853	3,939,145	155,828



Date	Script Name	Unit	Purchase Price/ Unit	Purchase Value	Sales Price/ Unit	Sales commission	Sales Value	Realised gain/loss
18-Mar-18	ACI	35	372.21	13,027	396.71	49	13,836	809
18-Mar-18	ACI	12,659	372.21	4,711,774	399.71	17,710	5,042,191	330,417
19-Mar-18	ACI	500	378.33	189,166	402.45	604	200,621	11,455
21-Mar-18	BATBC	142	2,581.10	366,516	3,460.02	1,720	489,603	123,086
29-Mar-18	BATBC	100	2,581.10	258,110	3,400.40	1,190	338,850	80,740
29-Mar-18	BATBC	1,900	2,581.10	4,904,093	3,416.16	22,717	6,467,984	1,563,891
12-Apr-18	ADVENT	16,667	10.00	166,670	49.91	2,911	828,921	662,251
25-Apr-18	ACI	15,590	378.33	5,898,192	392.58	18,361	6,102,035	203,843
26-Apr-18	ACI	13,345	378.33	5,048,837	392.76	15,724	5,225,619	176,782
26-Apr-18	ACI	2,245	372.21	835,606	394.61	3,101	882,809	47,203
15-May-18	BATBC	200	2,581.10	516,220	3,400.27	2,380	677,674	161,454
17-May-18	Intrago	26,316	10.00	263,160	44.74	4,121	1,173,286	910,126
11-Jun-18	CITY BANK	10,000	48.14	481,414	33.70	1,180	335,821	(145,593)
11-Jun-18	GP	1,000	376.97	376,967	383.00	1,341	381,660	4,693
18-Jun-18	BRAC BANK	25,000	30.30	757,600	74.02	6,476	1,843,924	1,086,323
18-Jun-18	ICB	24,999	190.41	4,760,123	147.04	12,865	3,662,910	(1,097,212)
19-Jun-18	BRAC BANK	20,000	52.02	1,040,360	73.94	4,436	1,474,297	433,937
21-Jun-18	BRAC BANK	15,000	52.02	780,270	74.16	3,337	1,109,007	328,738
24-Jun-18	IFAD AUTOS	41,200	20.00	824,000	115.58	16,666	4,745,165	3,921,165
25-Jun-18	BRAC BANK	1,000	30.30	30,304	72.80	255	72,545	42,241
25-Jun-18	BRAC BANK	19,000	30.30	575,776	72.75	4,838	1,377,494	801,718
25-Jun-18	CITY BANK	52,000	48.14	2,503,353	32.84	5,976	1,701,562	(801,791)
25-Jun-18	GP	4,000	376.97	1,507,866	405.57	5,678	1,616,618	108,752
25-Jun-18	IDLC	15,000	78.28	1,174,197	66.95	3,515	1,000,725	(173,471)
25-Jun-18	IFAD AUTOS	14,400	20.00	288,000	113.74	5,732	1,632,108	1,344,108
28-Jun-18	BRAC BANK	121,500	30.30	3,681,938	70.81	30,112	8,573,413	4,891,474
28-Jun-18	GP	1,700	376.97	640,843	394.98	2,350	669,118	28,275
28-Jun-18	IDLC	6,050	78.28	473,593	66.48	1,408	400,817	(72,775)
28-Jun-18	WMSHIPARD	5,500	32.97	181,323	29.50	568	161,682	(19,641)
28-Jun-18	BRAC BANK	30,000	30.30	909,121	70.90	7,444	2,119,474	1,210,353
Total Capital Gain/ Loss:								28,182,181



Statement of Cash Dividend Received

Date	Script Name	Taka
23-Aug-17	Cash Dividend GP	764,914.50
10-Jan-18	Cash Dividend ACI	197,769.99
11-Jan-18	Cash Dividend BBS CABLES	1,130.72
15-Jan-18	Cash Dividend ICB	75,153.91
24-Jan-18	Fekdil Cash Dividend (fraction share)	9.09
8-Apr-18	Nurani Cash Dividend (fraction share)	12.75
22-Apr-18	GP Cash Dividend	666,980.00
25-Apr-18	IDLC Cash Dividend	950,010.00
15-May-18	BATBC Cash Dividend	223,260.00
10-Jun-18	Brac Bank Cash Dividend (fraction share)	20.04
Total Cash Dividend Income		2,879,261
Total Investment Income		31,061,442

